



FORECASTING INTELLIGENCE

JUNE 2026 — HIGH-VALUE LETTINGS

Florida & Kansas · lettings over \$20M

2 Kansas + 4 Florida lettings · \$258.7M awarded · settled June 2026

JUNE OVERVIEW — FLORIDA & KANSAS

Six lettings cleared \$20M across Florida and Kansas in June 2026 — 2 in Kansas (\$127.8M) and 4 in Florida (\$130.9M), \$258.7M in all. Across more than a quarter-billion dollars of infrastructure work, Fold16 captured the market-clearing price to within 2.5% on a dollar-weighted basis, with 5 of the 6 forecasts landing within 5% of the awarded price.

6

HIGH-VALUE
LETTINGS

>\$20M · 2 KS + 4
FL

\$258.7M

COMBINED
AWARDED
total winning
bids

2.5%

DOLLAR-
WEIGHTED
ERROR

across these six
contracts

-2.2%

DOLLAR-
WEIGHTED
BIAS

below the
winning bid

5 of 6

WITHIN 5%
forecast within
5% of awarded

The **-2.2% bias** indicates that forecasts landed slightly below the winning bid on average.

CONTRACT DETAIL — LARGEST FIRST

Call 251

KS

District 5

Grading & Surfacing

2026-06

Within 5%

PREDICTED LOW BID

\$68,058,083

ACTUAL WINNING BID

\$67,798,670

SIGNED ERROR

+0.38%

over-estimated winner

ABSOLUTE ERROR

0.38%

Call 241

KS

District 4

Grading & Surfacing

2026-06

Within 5%

PREDICTED LOW BID

\$58,237,056

ACTUAL WINNING BID

\$59,986,179

SIGNED ERROR

-2.92%

under-estimated winner

ABSOLUTE ERROR

2.92%

FL_T5885 FL District 5 Other 2026-06					Within 5%
PREDICTED LOW BID \$41,282,435			ACTUAL WINNING BID \$42,416,429		
SIGNED ERROR -2.67% under-estimated winner			ABSOLUTE ERROR 2.67%		

FL_T5884 FL District 5 Other 2026-06					Within 10%
PREDICTED LOW BID \$35,169,132			ACTUAL WINNING BID \$38,087,832		
SIGNED ERROR -7.66% under-estimated winner			ABSOLUTE ERROR 7.66%		

FL_T5888 FL District 5 HMA Overlay 2026-06					Within 5%
PREDICTED LOW BID \$26,461,121			ACTUAL WINNING BID \$26,833,115		
SIGNED ERROR -1.39% under-estimated winner			ABSOLUTE ERROR 1.39%		

FL_T7534 FL District 7 HMA Overlay 2026-06					Within 5%
PREDICTED LOW BID \$23,689,294			ACTUAL WINNING BID \$23,563,969		
SIGNED ERROR +0.53% over-estimated winner			ABSOLUTE ERROR 0.53%		

The **badge** on each card (Within 5% / Within 10% / Over 10%) bands the forecast's absolute error against the winning bid. **Predicted low bid** is Fold16's pre-letting forecast; **signed error** is $(\text{forecast} - \text{awarded}) \div \text{awarded}$, so a negative figure means Fold16 forecast below the winning bid. All six are settled June 2026 results.